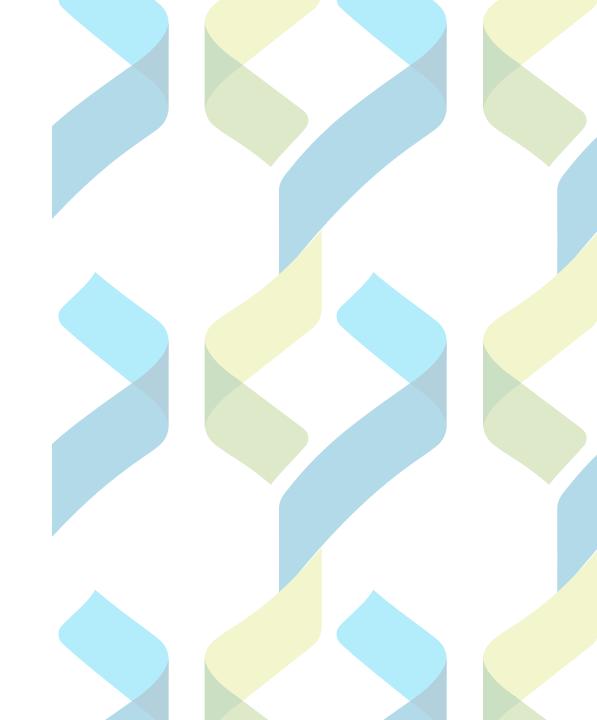
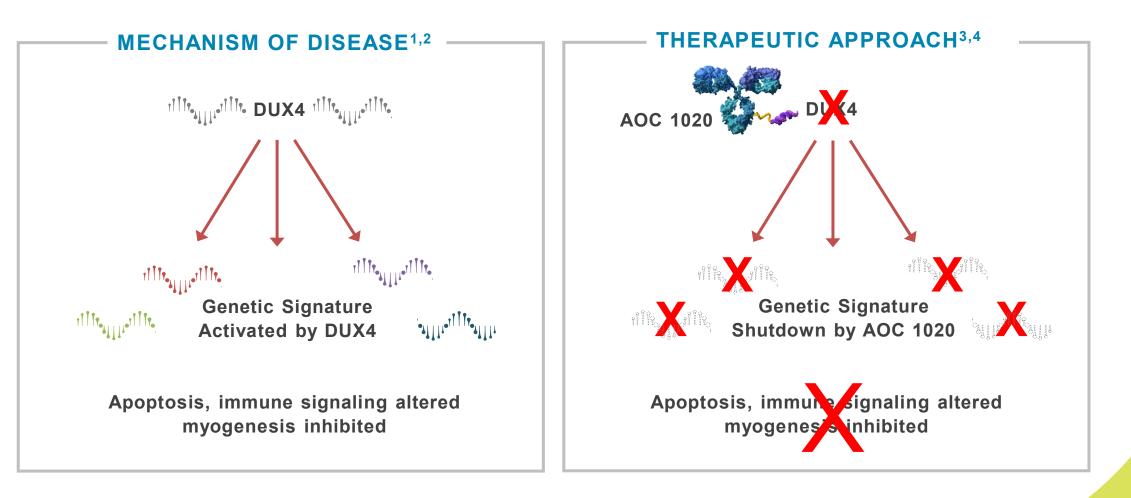


AOC 1020: An Antibody Oligonucleotide Conjugate (AOC) in Development for the Treatment of FSHD

Barbora Malecova Avidity Biosciences, Inc.



FSHD is Caused by Aberrant Expression of DUX4 in Muscle DUX4 activates genes that are toxic to muscle cells

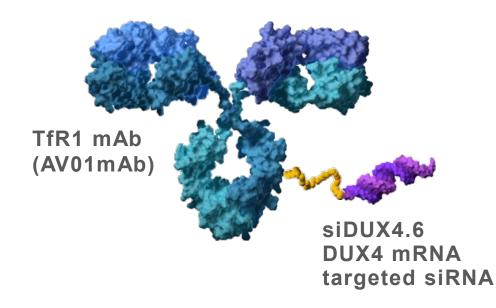




1. Lemmers RJLF, et al. *Science*. 2010;329(5999):1650–1653; 2. Snider L, et al. *PLoS Genet*. 2010;6(10):e1001181; 3. Ansseau E, et al. *Genes (Basel)*. 2017;8(3):93; 4. Jiang S, et al. *PLoS Genet*. 2020;16(5):e1008754.

Avidity's AOC 1020 Targets DUX4 mRNA for Degradation and Eliminates the Cause of FSHD

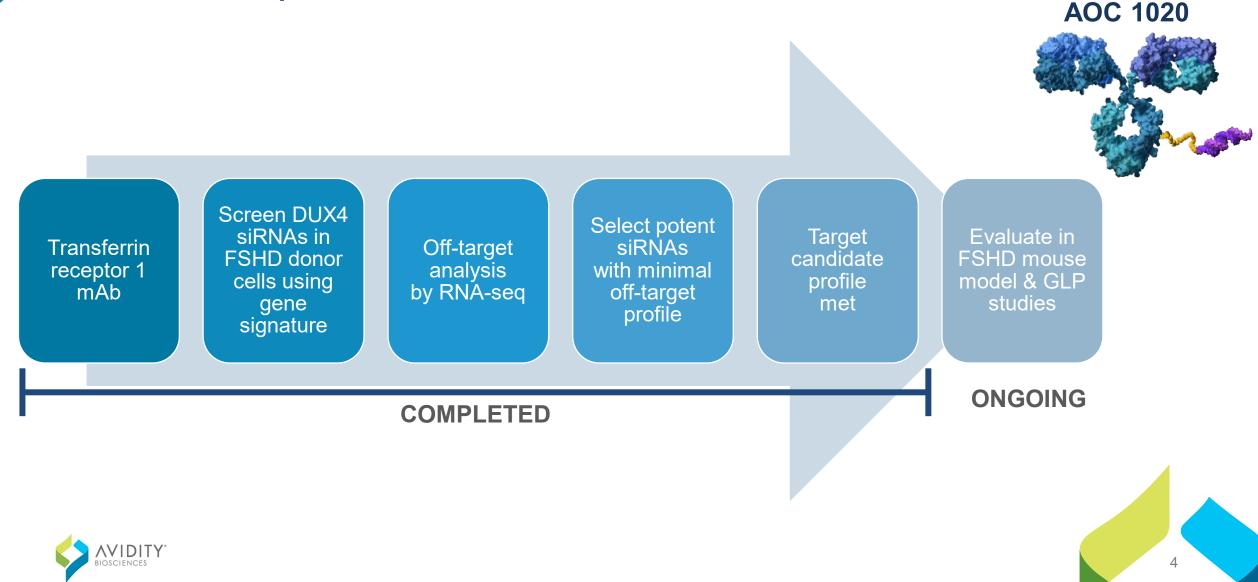
AOC 1020 - ANTIBODY OLIGONUCLEOTIDE CONJUGATE



- AOCs represent a new class of therapeutics allowing delivery of oligonucleotides to target tissues
- Avidity's AOCs combine proven technologies of monoclonal antibodies and oligonucleotides
 - Specificity of targeting
 - Potency & precision of oligonucleotides
 - > Targets tissues with potent and durable agents
- We optimized each of component of AOCs and engineered the molecules to maximize activity, durability, and safety
 - TfR1 mAb: monoclonal antibody directed to human transferrin receptor 1 (TfR1), optimized through engineering to be effector function null, epitope selection for optimal activity, highly efficient delivery to muscle
 - Linker: non-cleavable, enhanced for safety and durability, optimized ratio of oligonucleotides to antibodies
 - siDUX4.6: DUX4 mRNA targeting siRNA; engineered and stabilized to withstand lysosomal enzymes, selected for potency and specificity and modified to diminish off-target effects



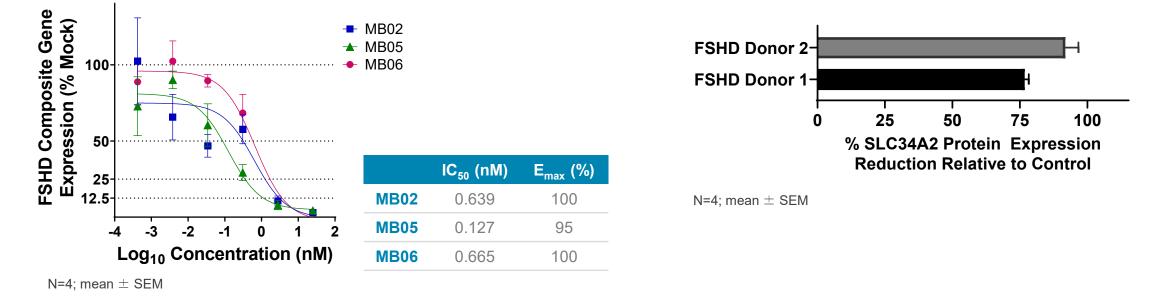
Development of AOC 1020 as a Potent and Specific Inhibitor of DUX4 Expression



Lead siRNA Sequence siDUX4.6 Inhibits DUX4-Regulated Genes in FSHD Patient-Derived Muscle Cells

Sub-Nanomolar Potency of the siDUX4.6 Sequence In Vitro in FSHD Primary Patient-Derived Myotubes siDUX4.6 Sequence Inhibits SLC34A2 Protein Expression by >75% in FSHD Donor Myotubes

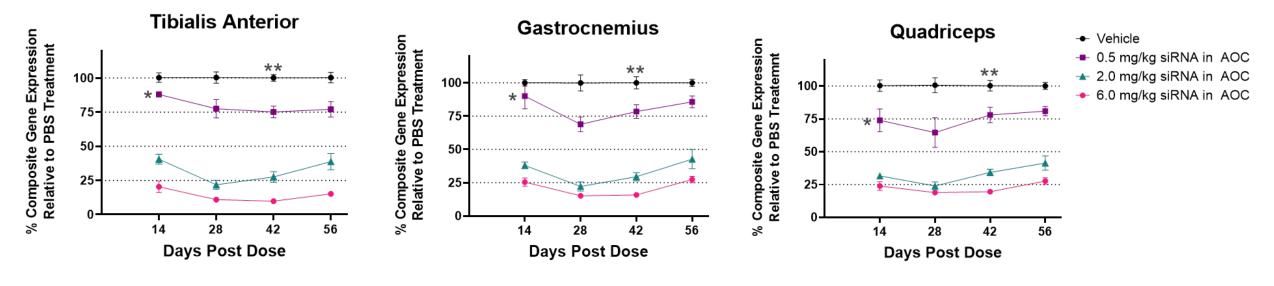
5



- Robust downregulation of DUX4-regulated genes was observed with the lead siDUX4.6 siRNAs in FSHD donor myotubes in vitro
- FSHD Composite is a mean expression of DUX4-regulated genes KHDC1L, LEUTX, MBD3L2, ZSCAN4



siDUX4.6 Shows Potent Inhibition of DUX4-Regulated Genes in Transgenic Mouse Model of FSHD for 8 Weeks Dose-dependent inhibition of DUX4-regulated genes in skeletal muscles

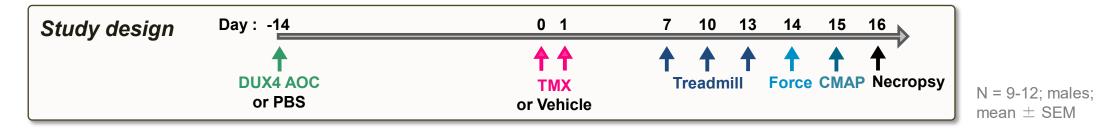


ACTA1-MCM; FLExDUX4 mouse model of FSHD N = 5 (*N=3; **N=4); mean \pm SEM

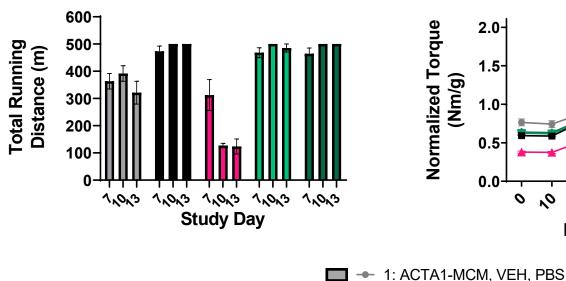
- The siRNA clinical candidate siDUX4.6 demonstrated activity *in vivo* towards the human DUX4 mRNA, measured by downregulation of DUX4-regulated mouse genes Wfdc3, Ilvbl, Slc15a2, Sord.
- Approximately a 75% reduction in DUX4 responsive genes was induced after a single systemic IV administration of 6 mg/kg of siRNA within the AOC (mTfR1-siDUX4.6)



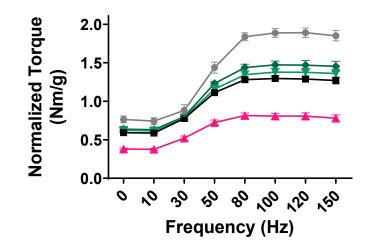
Single Intravenous Treatment with DUX4 AOC Prevents Disease Phenotype Development in FSHD Mouse Model







In Vivo Force

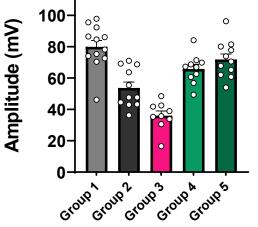


4: ACTA1-MCM; FLExDUX4, TMX, DUX4 AOC 2 mg/kg (siRNA)

5: ACTA1-MCM; FLExDUX4, TMX, DUX4 AOC 8 mg/kg (siRNA)

2: ACTA1-MCM; FLExDUX4, VEH, PBS 3: ACTA1-MCM; FLExDUX4, TMX, PBS

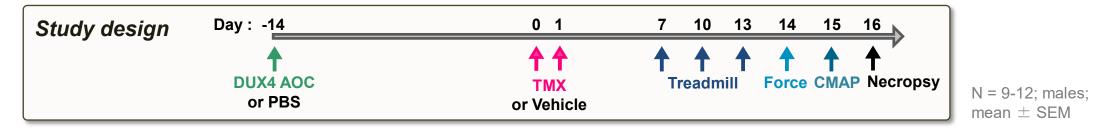




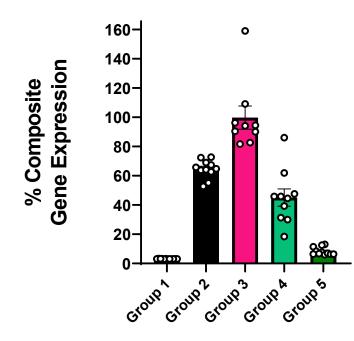




Single Dose of DUX4 AOC Inhibits DUX4-Regulated Gene Expression in Muscle of Tamoxifen-Induced FSHD Mouse Model



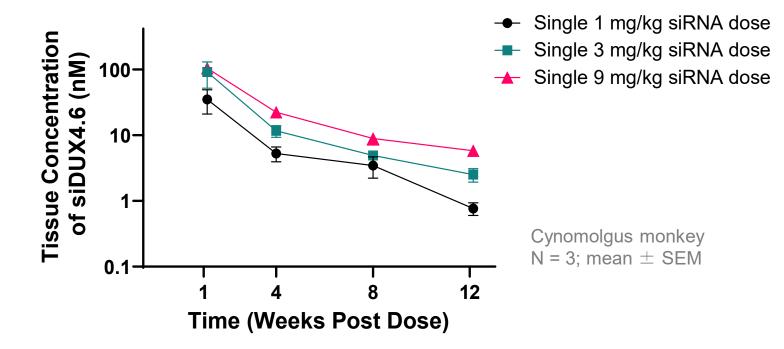
Tibialis Anterior



- 1: ACTA1-MCM, VEH, PBS
 2: ACTA1-MCM; FLExDUX4, VEH, PBS
 3: ACTA1-MCM; FLExDUX4, TMX, PBS
 4: ACTA1-MCM; FLExDUX4, TMX, DUX4 AOC 2 mg/kg (siRNA)
 5: ACTA1-MCM; FLExDUX4, TMX, DUX4 AOC 8 mg/kg (siRNA)
 - The siRNA clinical candidate siDUX4.6 robustly inhibits expression of DUX4-regulated mouse genes (Wfdc3, IIvbl, Slc15a2, Sord) in skeletal muscle 1 month after single IV administration at therapeutically relevant doses.



AOC 1020 PK Results in NHP Muscle Tissue Support an Infrequent Dosing Regimen for FSHD Patients



- AOC 1020 produced dose-dependent increase in siRNA tissue exposure in skeletal muscle tissues following single systemic IV doses
- The muscle tissue concentration for siDUX4.6 in NHP at therapeutically relevant doses is above IC50 values that we typically observed for other TfR1-based AOCs
- Based on our data, we anticipate this will allow for an infrequent dose schedule in the clinic



AOC 1020 is On-Track to be in the Clinic by the End of 2022

• siDUX4.6:

- Was selected as clinical candidate siRNA targeting DUX4 mRNA, having an activity across all tested 11 FSHD patient-derived muscle cell lines, with a sub-nanomolar potency *in vitro*
- Demonstrates efficacy in vitro by downregulating a panel of known DUX4-regulated genes in FSHD patient-derived myotubes
- Demonstrates a dose-dependent activity and long duration of action (8 weeks) after single systemic IV dose *in vivo* in FSHD mouse model expressing human DUX4
- Prevents a muscle weakness development after 2 and 8 mg/kg (siRNA within AOC) single systemic IV dose in FSHD mouse model
- Has minimal seed-mediated off-target profile in human muscle cells
- AOC 1020 is currently in GLP toxicology studies
- Avidity is planning to enter the clinic with AOC 1020 for treatment of FSHD by end of 2022



Authors and Acknowledgements

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